BIL Infratech Limited - In Liquidation Regd. Off.: 37/2, Chinar Park, Rajarhat Main Road, P.O.: Hatiara, Kolkata - 700157, WB

E-Auction

Sale of Corporate Debtor as a Going Concern and Sale of certain Assets on Standalone Basis under the Insolvency and Bankruptcy Code, 2016

Date and Time of E-Auction: 29th October, 2024, Tuesday, 2024

at 11:00 AM to 02:00 PM

(With unlimited extension of 10 minutes each)

Sale Notice

Notice is hereby given for Sale of "M/s BIL Infratech Ltd- In Liquidation (Corporate Debtor)" as a Going Concern and also Sale of certain Assets on Standalone Basis forming part of Liquidation Estate formed by the Liquidator, appointed by the Hon'ble NCLT Kolkata Bench under the Insolvency and Bankruptcy Code, 2016 and the regulations made thereunder.

| Assets | Reserve Price Rs. in Lakh | EMD Money Rs. in Lakh | |
|---|------------------------------|--|--|
| LOT-1 Sale of Corporate Debtor as a Going Concern along with all assets including Securities & Financial Assets (excluding cash/bank balances over and above Rs 10.00 Lakhs. Margin Money is part of Cash and Bank Balance). Bidder need to replace of all the Existing Bank Guarantees issued by PNB | Rs 270.00 | Rs 27.00 | |
| LOT -2 Two PC Cranes at Company Warehouse at Metiabruz | Rs 50.00 | Rs 5.00 | |
| LOT- 3 All materials lying at Company Warehouse at Meriabruz (Other than 2 PC Cranes as mentioned in Lot 2); | Rs 160.00 | Rs 16.00 | |
| LOT-4 Sale of Corporate Debtor as Going Concern along with all assets including Securities & Financial Assets (excluding cash/bank balances over and above Rs 10.00 Lakhs. Margin Money is part of Cash and Bank Balance. And Other than assets as mentioned in Lot 2 and Lot 3). Bidder need to replace of all the Existing Bank Guarantees issued by PNB; | Rs 80.00 | Rs 8.00 | |
| (i) If someone bids for Lot 1 in E-auction then the bids for Lot 2, Lot 3 and Lot 4 shall be cancelled and will not be considered. It will be done only at E-auction level. | | | |
| (ii) If someone bids for Lot 4 in E-Auction and becomes successful, his bid will be confirmed but handover shall be after sale of both Lot 2 and Lot 3. | | | |
| The sale shall be subject to the Terms and Conditions prescribed in the "E-Auction Process Information Document" available at https://auctiontiger.net and auctiontiger.net and <a "as="" "no="" "whatever="" (auction="" <u="" and="" approved="" as="" basis"="" e-procurement="" href="https://auctio</td></tr><tr><td colspan=3>1. It is clarified that, this invitation purports to invite prospective bidders and does not create any kind of binding obligation on the part of the Liquidator or the Company to effectuate the sale. Liquidator of M/s BIL Infratech Limited reserves the right to suspend/abandon/cancel/extend or modify process terms and/or reject or disqualify any prospective bidder/bid/offer at any stage of the e-auction process without assigning any reason and without any liability.</td></tr><tr><td colspan=3> E-Auction will be conducted on " is="" is"="" is",="" limited="" m="" provider,="" recourse="" s.="" service="" technologies="" there="" through="" tiger)="" what="" where="">https://auctiontiger.net. | | | |
| 3. The time period for payment by successful bidder shall be 90 days as provided in Clause (12) of Para 1 of Schedule I of IBBI (Liquidation Process) Regulation, 2016. However, the Stakeholders may consider extension of time period for a maximum of 30 days beyond 90 days with prior approval of Stakeholders in the Stakeholders Consultation Committee. | | | |
| The last date for submission of Eligibility documents and Refundable Deposit as mentioned in the Process Documents is 18th October, 2024. Inspection Date- 19th October, 2024 to 25th October, 2024. The Bid Document details and EMD payment details should reach the office of the Liquidator physically or by e-mail at the address given in Process Document by 06:00 PM on 26th October, 2024. Any modification in timelines and/or in the "e-auction process information document" including terms and conditions will be notified in the website of the Corporate Debtor i.e. <u>https://bilinfratech.com</u>, | | | |
| For any query, contact Mr. Subodh Kumar Agrawal, mob- 983002 Contact: Mr. Praveen Kumar Thevar 9722778828 - praveen.thevar@auctiontiger.net. | | <mark>ilinfra@gmail.com</mark> or /55/51; Email ID: | |
| Subodh Kumar Agrawal Liquidator | | | |
| BIL Infratech Limited- In Liquidation IBBI Regn No.: IBBI/IPA-001/IP-P00087/2017-18/10183 AFA Valid till 21/11/2024 | | | |
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