

**BIL Infratech Limited - In Liquidation**

Regd. Off.: 37/2, Chinar Park, New Town, Rajarhat Main Road, P.O.: Hatiara, Kolkata - 700157, WB

**E-Auction**

Sale of Corporate Debtor as a Going Concern and Sale of certain Assets on Standalone basis under the Insolvency and Bankruptcy Code, 2016

**Date and Time of E-Auction: 28<sup>th</sup> March, 2024 at 11:00 AM to 02:00 PM**  
**(With unlimited extension of 10 minutes each)****Sale Notice**

Notice is hereby given for Sale of "M/s BIL Infratech Ltd- In Liquidation (Corporate Debtor)" as a Going Concern and Sale of certain Assets on Standalone Basis forming part of Liquidation Estate formed by the Liquidator, appointed by the Hon'ble NCLT Kolkata Bench under the Insolvency and Bankruptcy Code, 2016 and the regulations made thereunder.

Assets	Reserve Price (Rs. in Crores)	EMD Amount (Rs. in Crores)
<b>LOT-1</b> Sale of Corporate Debtor as a Going Concern along with all assets including Securities & Financial Assets (Excluding cash/ Bank balance over and above Rs 25.00 Lakh). Bidder need to replace of all the Existing Bank Guarantee issued by PNB.	Rs 12.94	Rs 1.29
<b>LOT-2</b> 9% Non-Cumulative Redeemable Preference Shares	Rs 8.62	Rs 0.86
<b>LOT-3</b> Sale of Corporate Debtor as a Going Concern along with all assets including Securities & Financial Assets (Excluding cash/ Bank balance over and above Rs 25.00 Lakh and Lot 2 Assets i.e 9% Non-Cumulative Redeemable Preference Share). Bidder need to replace of all the Existing Bank Guarantee issued by PNB.	Rs 6.00	Rs 0.60

**Note: In the e-auction, if at least one bidder bids for Lot 1, then bidding for Lot 2 and Lot 3 shall be cancelled.**

**The sale shall be subject to the Terms and Conditions prescribed in the "E-Auction Process Information Document" available at <https://auctiontiger.net> and <https://bilinfratech.com/> and to the following conditions:**

1. It is clarified that, this invitation purports to invite prospective bidders and does not create any kind of binding obligation on the part of the Liquidator or the Company to effectuate the sale. Liquidator of M/s BIL Infratech Limited reserves the right to suspend/abandon/cancel/extend or modify process terms and/or reject or disqualify any prospective bidder/bid/offer at any stage of the e-auction process without assigning any reason and without any liability.
2. E-Auction will be conducted on "AS IS WHERE IS", "AS IS WHAT IS", "WHATEVER THERE IS" and "NO RECOURSE BASIS" through approved service provider, M/s. e-Procurement Technologies Limited (Auction Tiger) <https://auctiontiger.net>.
3. The time period for payment by successful bidder shall be 90 days as provided in Clause (12) of Para 1 of Schedule I of IBBI (Liquidation Process) Regulation, 2016. However, the Stakeholders may consider extension of time period for a maximum of 30 days beyond 90 days with prior approval of Stakeholders in the Stakeholders Consultation Committee.
4. **The last date for submission of Eligibility documents and Refundable Deposit as mentioned in the Process Documents is 15<sup>th</sup> March, 2024. Inspection Date- 16<sup>th</sup> March, 2024 to 23<sup>rd</sup> March, 2024. The Bid Document details and EMD payment details should reach the office of the Liquidator physically or by e-mail at the address given below by 06:00 PM on 26<sup>th</sup> March, 2024.**
5. Any modification in timelines and/or in the "e-auction process information document" including terms and conditions will be notified in the website of the Corporate Debtor i.e. <https://bilinfratech.com>.
6. For any query, contact Mr. Subodh Kumar Agrawal, mob- 9830022848, mail id- [cirp.bilinfra@gmail.com](mailto:cirp.bilinfra@gmail.com) or Contact: Mr. Praveen Kumar Thevar 9722778828 - 079 6813 6854/55/51; Email ID: [praveen.thevar@auctiontiger.net](mailto:praveen.thevar@auctiontiger.net).

**Subodh Kumar Agrawal**

Liquidator

BIL Infratech Limited- In Liquidation

IBBI Regn No.: IBBI/IPA-001/IP-P00087/2017-18/10183

AFA Valid till 21/11/2024

Date: 29.02.2024

1, Ganesh Chandra Avenue, 3<sup>rd</sup>. Floor, Room No-301, Kolkata- 700013

Place: Kolkata

[cirp.bilinfra@gmail.com/](mailto:cirp.bilinfra@gmail.com) [subodhka@gmail.com](mailto:subodhka@gmail.com)