

BIL INFRA TECH LIMITED - IN LIQUIDATION

Constitution of Stakeholders Consultation Committee

The Liquidator has Constituted the Stakeholders Consultation Committee (SCC) of **BIL Infratech Limited- In Liquidation as on 25th April, 2023** on the basis of the Claim received from the Stakeholders i.e. Financial Creditors, Operational Creditors (Except Workmen, Employees & Governments), Operational Creditor consisting of Employees and Governments & Other Creditors (other than Financial and Operational Creditor) as per applicable provision of the Insolvency and Bankruptcy Code, 2016 and Regulation 31A of the Insolvency and Bankruptcy Board of India (Liquidation Process) Regulation 2016 (**Liquidation Regulations**).

The Liquidator initially sent the mail to all Operational Creditors (Except Workmen, Employees & Governments) and Operational Creditor – Class of Employees to nominate their representative to represent before the Stakeholders Consultation Committee Meeting where as the Operational Creditor consisting of Employees nominated their representative via mail with more than 51% of the admitted claim but Operational Creditors (Except Workmen, Employees & Governments) had failed to do so.

The Liquidator facilitated E- voting facility for class of Operational Creditor (Except Workmen, Employees & Governments) which was started **from 18th April, 2023 at 12:00 PM to 25th April, 2023 at 12: 00 PM** to select their representative as per the Regulations 31 A (4) of the Liquidation Process Regulations

Considering the outcome of the mail of the Operational Creditor- Class of Employees and the meeting of the class of Creditors i.e., Operational Creditor (Except Workmen, Employees & Governments), the Composition of Stakeholders Consultation Committee has been reconstituted and is as Below:

A. Secured Financial Creditors who have relinquished the Security Interest u/s 52

The Secured Financial Creditors who have relinquished the security Interest u/s 52 and forms part in the Stakeholders Consultation Committee.

Sl No	Secured Creditors Relinquished	Claim Admitted in Rs	Voting %
1	Punjab National Bank	43,02,08,606.43	44.29
2	Central Bank of India	21,16,71,185.42	21.79
	Total	64,18,79,791.85	

B. Operational Creditors (other than Workmen, Employees and Governments)

The Operational Creditors (other than Workmen, Employees and Governments) were requested to nominate among themselves in which the Stakeholder as mentioned below shall represent (based on maximum votes obtained out of all the nominated Stakeholders) the Operational Creditor in the Stakeholders Consultation Committee.

	Operational Creditors	Total Amount claimed admitted Rs.	Voting %	Authorised Representative
1	Operational Creditor	29,39,57,359.87	30.26	Larsen and Toubro Limited

C. Government Department

There is only one Government claim whose amount is accepted as such, that stakeholder shall represent the Government Department in the Stakeholders Consultation Committee.

	Governments	Total amount of Claim Admitted Rs.	Voting %	Authorised Representative
1	Government	18,51,619.00	0.19	EPFO Barrackpore

D. Workmen and Employees

The stakeholders were requested over mail to nominate among themselves in which the Stakeholder as mentioned below shall represent the Employees in the Stakeholders Consultation Committee.

	Employee -Authorised Representative	Total Amount of Claim Admitted Rs.	Voting %
1	Ashis Kumar Saha	3,37,47,938.97	3.47

E. Other Creditor (Other than Financial and Operational Creditors)

There is one Other Creditor who was filed the Claim during the CIRP and was accepted as such, that stakeholder shall represent the Other Creditor in the Stakeholders Consultation Committee. The Stakeholders falls under the related party as per the IBC, 2016 and as per the applicable Liquidation Process Regulations, 2016. Being the related party, no voting rights are there.

	Other Creditor	Total Amount of Claim Admitted Rs.	Voting %
1	Triton Trading Company	3,60,00,000.00	-

F. Shareholders or Partners, if any - No shareholders have filed the Claim. So, they do not form part in the Committee.

Notes:

1. As per the Regulation 31A (3) of the IBBI (Liquidation Process) Regulations, 2016 as amended from time to time, The liquidator facilitated the stakeholders of each class namely employees, government departments, operational creditors (Workmen, Employees and Government) to nominate their representative for participation in the consultation committee and/ or the representative was selected based on the majority of the voting share of the Stakeholders in any class.
2. The Voting share of a member of the Consultation Committee shall be in proportion to the admitted claim in the total admitted claim and the representative of any class of Stakeholders shall vote in proportion to the voting share of the Stakeholders it represents.
3. A Secured Creditor Shall not be part of stakeholders Consultation Committee if it has not relinquished the Security Interest under Section 52 and a Financial Creditor or its representative shall not have right to vote if it is the related party of the Corporate Debtor.
4. The promoters, directors, partners or their representatives may attend the meeting of the consultation committee, but shall not have any right to vote.

Sd/-

Subodh Kumar Agrawal
Liquidator
BIL Infratech Limited- In Liquidation
IBBI/IPA-001/IP-P00087/2017-18/10183
AFA Valid till 27/11/2023
1, Ganesh Chandra Avenue
3rd Floor, Room No- 301
Kolkata- 700 013

Date: 25/04/2023

Place: Kolkata